

GENERAL APPROPRIATIONS ACT

Resolution for Adoption by the Board of Education of Coldwater Community Schools

RESOLVED, that the General Appropriations Act for the Coldwater Community School District
DEBT SERVICE FUND for the fiscal year 2021-22 be adopted as follows:

	Original Budget <u>7/1/2021</u>
<u>REVENUES</u>	
1xx Local Taxes	\$ 3,203,444
3xx State	68,307
5xx Incoming Transfers	-
6xx Incoming Transfers	500,000
Total Revenues	\$ 3,771,751
<u>EXPENDITURES</u>	
51x Principal	\$ 1,160,000
51x Interest	1,347,350
51x Debt Service	
25x Other Expenses	6,338
Total Appropriated	\$ 2,513,688
Revenues over/(under) Expenditures:	<u><u>\$ 1,258,063</u></u>
<u>FUND BALANCE</u>	
Beginning Fund Balance (Projected)	\$ 2,953,541
Revenues over/(under) Expenditures:	<u>1,258,063</u>
Projected Ending Fund Balance 2021-2022	<u><u>\$ 4,211,604</u></u>

ADOPTED this 30th day of June, 2021